



**State of New Jersey**  
 DEPARTMENT OF COMMUNITY AFFAIRS  
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**CHRIS CHRISTIE**  
*Governor*

**KIM GUADAGNO**  
*Lt. Governor*

**CHARLES A. RICHMAN**  
*Commissioner*

**LOCAL FINANCE BOARD  
 RESOLUTION**

**WHEREAS**, in accordance with N.J.S.A. 40A:5A-4 the creation of Local Authorities must be granted prior approval by the Local Finance Board; and

**WHEREAS**, in accordance with the provisions of the Authorities Fiscal Control Law, the governing body of the Borough of Bellmawr has submitted an application to the Local Finance Board for the approval to create a Redevelopment Agency within the boundaries of the Borough of Bellmawr; and

**WHEREAS**, the Local Finance Board on November 9, 2017 held a hearing pursuant to the provisions of said Law, and has, in the course of its review, given consideration to those matters, to the extent applicable, as provided for by the Law, and has examined estimates, computations or calculations made in connection with such submissions and has required the production of such papers, documents, witnesses or information and other appropriate action necessary to consider whether or not to approve the creation of the subject authority; and

**WHEREAS**, the Local Finance Board has taken testimony with respect to said proposed creation and has permitted any interested party to furnish additional information regarding such proposal;

**NOW, THEREFORE, BE IT RESOLVED** by the Local Finance Board of the State of New Jersey that the creation of the proposed Redevelopment Agency within the boundaries of the Borough of Bellmawr is an efficient and feasible means of providing and financing the proposed project or projects given the needs of, and the financial burdens to be placed upon, the inhabitants of the local unit or units;

**BE IT FURTHER RESOLVED** that upon the adoption of the ordinance by the officials of the Borough of Bellmawr for the creation of the proposed Redevelopment Agency, that a copy of said adopted ordinance be submitted to the Local Finance Board within ten days of passage; and

**BE IT FURTHER RESOLVED** that the Executive Secretary of the Local Finance Board is hereby authorized and directed to certify or endorse such documents or instruments as may be necessary, convenient or desirable in order to carry out the purpose and provisions of the Law and this Resolution; and

**BE IT FURTHER RESOLVED** that this Resolution shall take effect immediately.

APPROVED BY:  
 THE LOCAL FINANCE BOARD

DATE: November 9, 2017

  
 PATRICIA PARKIN MCNAMARA  
 EXECUTIVE SECRETARY  
 LOCAL FINANCE BOARD

