



Contact Joshua Tregear
Telephone (856) 933-1313
Cell (609) 922-1899
Email jtregear@bellmawr.com
Website www.bellmawr.com

FOR IMMEDIATE RELEASE
November 9, 2017

STATE LOCAL FINANCE BOARD GRANTS APPROVAL FOR REDEVELOPMENT AGENCY

Borough of Bellmawr set to form Bellmawr Redevelopment Agency

Trenton, New Jersey, November 9, 2017– At the November meeting of the Local Finance Board, inclusive of the New Jersey Department of Community Affairs, the Commissioners conducted a hearing, and then voted unanimously to grant approval to the Borough of Bellmawr to create the Bellmawr Redevelopment Agency.

Per the Local Finance Board authorizing Resolution, “the Local Finance Board on November 9, 2017 held a hearing pursuant to the provisions of said Law, and has, in the course of its review, given consideration to those matters, to the extent applicable, as provided for by the Law, and has examined estimates, computations or calculations made in connection with such submissions and has required the production of such papers, documents, witnesses or information and other appropriate action necessary to consider whether or not to approve the creation of the subject authority”.

The mission of the Bellmawr Redevelopment Agency is to encourage the development and growth of a varied mixture of appropriate economic activities within its borders to increase available services; create additional employment opportunities; expand municipal tax base; remediate contaminated properties; improve and upgrade unused or inappropriately used properties and to provide for greater financial and economic stability in the future for the Borough and its citizens.

About the Bellmawr Redevelopment Agency

As the Borough of Bellmawr's lead agency for redevelopment and brownfields environmental management, the BRDA works closely with the Borough's Mayor & Members of Council, state agencies, private and non-profit developers, and members of Bellmawr's residential and business communities to help the Borough achieve its development goals. Bellmawr is a borough in Camden County, New Jersey, with a population of 11,600, and is 3.110 square miles in area, and the 12th largest municipality out of 37 within the County.

###

If you would like more information about this topic, please contact Joshua Tregear, Executive Director at (856) 933-1313 or email at jtregear@bellmawr.com.